

BALLITO BAY HOTEL

Project Concept

Ballito Bay Hotel forms part of a mixed use development with four phases. Phase 1, a retail development, has been completed and is more than 80% occupied. Phase 2 will be hotel development, followed by an office park as Phase 3 and residential apartments as Phase 4.

- ▶ Fully developed shopping centre
- ▶ Planned 208 keys 4-star hotel
- ▶ Planned office park
- ▶ Planned residential block

Location

- ▶ In Ballito
- ▶ 40 minutes north of Durban
- ▶ 20 minutes from the King Shaka International Airport

- ▶ 30 minutes from Umhlanga Rocks
- ▶ 90 minutes from Richards Bay

Current Status

- ▶ EIA and zoning processes have been done
- ▶ Bulk infrastructure existing
- ▶ Feasibility study was conducted by Grant Thornton
- ▶ The shopping mall is fully operational.

Ownership

The whole development is owned by a group of black Americans, Renaissance Cities of Africa (RCA)



Return on Investment

The development costs for the hotel are estimated at ZAR 300 million

Project Requirement

The project needs an investment partner and an operating company



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